

From Need to New Solution

When Silent Cyber Become an Issue with No Resolution, Amwins Stepped Up

The Situation + The Solution

An evolving world means evolving coverage needs, but sometimes those needs fly below the radar for a while. That's the case with silent cyber, the coverage dilemma that occurs when a cybersecurity event triggers coverage on a policy that wasn't designed to pay cyber-related losses.

During the past five years, unintended coverage for cyber events has bled into other lines of insurance. **In response, insurers often add cyber exclusions to non-cyber policies, or specifically exclude non-cyber losses in primary cyber policies, creating a lack of coverage and options for insureds.**

Enter Amwins CyberUP, the market's first modern cyber umbrella insurance policy designed to fill gaps resulting from silent cyber incidents. CyberUP is designed to affirmatively protect insureds against silent cyber incidents by dropping down, not overlapping, existing policies across multiple lines of coverage. Until the creation of CyberUP, the insurance marketplace had only responded to the issue of silent cyber by publishing whitepapers, evaluating carrier books across lines and adding exclusions or sublimits — in short, nothing of material consequence.

Available exclusively through Amwins, and in partnership with an A XIII-rated carrier, CyberUP purposefully and effectively fills a market need that, until recently, didn't even exist.

Bring on the Future

- ✓ **We stay on top of market changes** to maintain an understanding of insureds' evolving needs.
- ✓ **We practice innovative, purposeful product development.** The Amwins brokers who brought CyberUP to market worked closely with leaders in other product lines to ensure smart, comprehensive coverage that allows insureds the protection they truly need.

“

Amwins sees CyberUP coverage as not just a new solution, but a lifesaver for our retailers. It's just one more thing they can provide that helps their insureds sleep at night.”

— David Lewison, Amwins national professional lines practice leader

/ \$100M

Annual U.S. cyber placements

/ ~\$1B

Annual U.S. professional lines premium placements

/ 7

Exclusive/proprietary cyber products